

File No. :-

Name of the Institution :- SHIKSHAN PRASARAK MANDAL KUMATHE SANCHALIT

S. P. M. POLYTECHNIC KUMATHE,

And Address :- TAL. - NORTH SOLAPUR, DIST. SOLAPUR

Registration No. :- --

For the Year Ended :- 31st MARCH 2021

KALYAN L. PATIL & CO.

CHARTERED ACCOUNTANTS

"Kalyan Niwas", 2/3 A, Shobha Nagar, Civil Lines,

Solapur - 413003. Cell - 9822657090

E-mail : cakalyanpatil@gmail.com

Copy to _____



Kalyan Limbaji Patil
B.Com.(Hons.)F.C.A.

KALYAN L. PATIL & CO.
CHARTERED ACCOUNTANTS
"Kalyan Niwas" 2/3 A Shobha,
Nagar, Civil Lines, Solapur -413003
E-mail:-cakalyanpatil@gmail.com
Cell - 9 8 2 2 6 5 7 0 9 0

AUDITORS'S REPORT

To,
THE PRINCIPAL,
S. P. M. POLYTECHNIC KUMATHE,
TAL. N. SOLAPUR,
DIST. SOLAPUR.

Subject :- Audit of Accounts for the year ended 31/03/2021

We have completed the audit of your S. P. M. Polytechnic College, Kumathe, Solapur for the year ended on 31st March 2021 and annexed Income and Expenditure account for the year ended on 31st March 2021 and Balance sheet as at 31st March 2021 which are in agreement with the books of account maintained by the college. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are containing of material misstatement. An audit includes examining on test basis, evidence supporting, the amounts and the disclosures in the financial statements. An audit also includes assessing the accounting principles use and significant estimates made by the management as well as evaluating the overall financial statement presentation. We believe that the audit provides reasonable basis for our opinion.

- a) Proper books of Account are kept by the Institutions including that of each segment.
- b) The Method of Accounting followed is of accrual basis including that of every segment.
- c) We have obtained all the information and explanations which were necessary for the purpose of audit and for the determination of fees by the authority.
- d) The Accounts of the Trust are submitted on by following accounting standard 17 or equivalent and AS and certified by the Statutory Auditor of the Institution as true and fair representation of segmental reporting.

In our opinion and to the best of our knowledge and according to the information and explanation given to us subject to notes given below the said account gives a true and fair view.

- In the case of Balance sheet the state of affairs of the institution and segment as at 31st March 2021
- In the case of Income and Expenditure account of the surplus / Deficit of the institutions and segment for the year ended on that date. "

Place :- Solapur.

Date :- 01/12/2021



FOR KALYAN L. PATIL & CO.
CHARTERED ACCOUNTANTS
PROP. KALYAN LIMBAJI PATIL
CHARTERED ACCOUNTANT
UDIN - 21016295AAAAAA2420



Kalyan Limbaji Patil
B.Com.(Hons.)F.C.A.

KALYAN L. PATIL & CO.
CHARTERED ACCOUNTANTS
"Kalyan Niwas" 2/3 A Shobha,
Nagar, Civil Lines, Solapur -413003
E-mail:-cakalyanpatil@gmail.com
Cell - 9 8 2 2 6 5 7 0 9 0

SHIKSHAN PRASARAK MANDAL KUMATHE'S

S. P. M. POLYTECHNIC KUMATHE

TAL. N. SOLAPUR, DIST. SOLAPUR

AUDITOR'S REPORT

We have audited the accounts of Shikshan Prasarak Mandal Kumathe's "S. P. M. POLYTECHNIC KUMATHE" Tal. N. Solapur, Dist. Solapur For the year ending 31st March 2021 with the books and vouchers as maintained by the S. P. M. Polytechnic and have to report that :-

- 1) We have obtained all the information and explanation we required.
- 2) Receipts and Payments account, income and expenditure account and Balance - Sheet are drawn up in accordance with the books of accounts and,
- 3) In our opinion Receipts and Payments account, Income and Expenditure Account and Balance - Sheet contains the correct summary disclosing the nature of amounts Received and Expended during the year by the S. P. M. Polytechnic.

Place :- Solapur.

Date :- 01/12/2021



FOR KALYAN L. PATIL & CO.
CHARTERED ACCOUNTANTS
PROP. KALYAN LIMBAJI PATIL
CHARTERED ACCOUNTANT
UDIN - 21016295AAAAAA2420



KALYAN LIMBAJI PATIL
B.Com. (Hons.) F.C.A.

KALYAN L. PATIL & CO.
CHARTERED ACCOUNTANTS
" Kalyan Niwas ", 2/3 A, Shobha
Nagar, Civil Lines Solapur 413003
E-Mail: cakalyanpatil@gmail.com
Cell - 9 8 2 2 6 5 7 0 9 0

SHIKSHAN PRASARAK MANDAL KUMATHE'S
S. P. M. POLYTECHNIC KUMATHE
TAL. NORTH SOLAPUR, DIST. SOLAPUR
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2021

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To Opening Balances		By Salary to Teaching Staff	
Cash in hand	4772.00	Basic Pay	8160152.00
<u>Cash at Bank</u>		A. G. P.	2093381.00
<u>Brahm. Mane Sah. Bank Ltd.</u>		D. A.	9095010.00
C/A A/c No. 91	49365.88	C. L. A.	48129.00
<u>Bank of India A/c No.</u>		H. R. A.	2038768.00
71020110000055	<u>1295634.32</u>	T. A.	292061.00
	1349772.20	Special Allowance	<u>24000.00</u>
To Tuition Fee 2020-21	33074261.00		21751501.00
To Development fee 2020-21	829231.00	By Salary to Non Teaching Staff	
To Miscellaneous Receipt	2.00	Basic Pay	1538100.00
To Other Receipts	224123.00	A. G. P.	247500.00
To ARC Receipts	24310.00	D. A.	1297890.00
To Exam Remuneration	57682.00	C. L. A.	4005.00
To Recovery of Lost Library Books	2835.00	H. R. A.	288420.00
To Furniture & Fixture (Depreciation)	149182.00	T. A.	<u>16200.00</u>
To Library books (Depreciation)	13886.00		3392115.00
To President S.P.M. Kumathe	19180000.00	By Salary to Technical Staff	
To Samprati Offset Printers, Solapur	168969.00	Basic Pay	870100.00
To Staff Salary Payable	1597458.00	A. G. P.	160800.00
To Corona Nidhi	26743.00	D. A.	927810.00
To Batteries & Invertor	5000.00	C. L. A.	4355.00
To Tirupati Enterprise, Pune	258932.00	H. R. A.	188526.00
		T. A.	<u>9150.00</u>
		By Administration Charges on E.P.F.	22746.00
		By Advertisement Exps.	139307.00
		By Affiliation Fee	45000.00
		By Medical exps.	14060.00
		By Consulting Charges for E. P. F.	8260.00
		By Building rent	3570000.00
		By Depreciation a/c	954543.00
		By Electrical Material Exps.	15429.00
		By Interest & Damages on EPF Amt.	439.00
		By Internet & Lease line charges	335174.00
Total C/F	56962386.20	Total C/F	32409315.00





KALYAN LIMBAJI PATIL
B.Com. (Hons.) F.C.A.

KALYAN L. PATIL & CO.
CHARTERED ACCOUNTANTS
" Kalyan Niwas ", 2/3 A, Shobha
Nagar, Civil Lines Solapur 413003
E-Mail: cakalyanpatil@gmail.com
Cell - 9822657090

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
Total B/F	56962386.20	Total B/F	32409315.00
To Depreciation on		By Repairs & Maintaince exps.	19603.00
(Machinery & Equipment)		By Assessment fee of Income tax	18000.00
Chemistry Dept	4160.00	By Bank Commission	2312.84
Computer Dept.	340085.00	By Remmuneration exps.	297690.00
E. J. Dept.	141648.00	By Sanitation exps.	2380.00
IT Dept	2483.00	By Software Renueation Charges	7920.00
Mech. Dept.	194959.00	By NEET Examination 2020	33.00
Office/General Dept.	59193.00	By Bond paper with notary & affidavit exps.	1772.00
Physics Dept.	6125.00	By Cultural Activities exps.	7742.00
Workshop Dept.	<u>42822.00</u>	By Diesel exps. For generator	2746.00
	791475.00	By Electrical fitting & Maint. exps.	11350.00
To Exam fee		By Electricity bill	230250.00
Received	902800.00	By Garden exps.	2160.00
Paid	<u>489800.00</u>	By Spiral binding exps.	140.00
	413000.00	By Gift & Ceromany exps.	990.00
To Provident Fund(Employees Share)		By Audit fee	9500.00
Received	1027689.00	By News Paper & Periodicals	614.00
Paid	<u>257772.00</u>	By Miscellaneous exps.	7351.00
	769917.00	By Printing & Stationery	
To Enrollment Fee		Office	84461.00
Received	55650.00	Students	<u>468969.00</u>
Paid	<u>55650.00</u>	By Photo exps.	3500.00
	Nil	By Postage exps.	2721.00
To Income Tax		By Refreshment exps.	21932.00
Received	514013.00	By Transportation charges	1060.00
Paid	<u>514013.00</u>	By Telephone bill	365.00
	Nil	By Training & Place. exps.for stud.	13300.00
To Professional Tax		By Travelling exps.	28050.00
Received	123500.00	By Xerox Machine maintenance exps.	10250.00
Paid	<u>123500.00</u>	By P. F. (Employers share)	257772.00
	Nil	By Consumable Exps.	
To E. B. C. Scholarship		Computer Dept.	550.00
Received	2682695.00	Gen./office Dept	10520.00
Paid	<u>2682695.00</u>	Mechanical Dept.	800.00
	Nil	Electronics Dept.	2063.00
		Workshop Dept.	<u>2756.00</u>
			16689.00
Total C/F	58936778.20	Total C/F	33940937.84





KALYAN LIMBAJI PATIL
B.Com. (Hons.) F.C.A.

KALYAN L. PATIL & CO.
CHARTERED ACCOUNTANTS
" Kalyan Niwas ", 2/3 A, Shobha
Nagar, Civil Lines Solapur 413003
E-Mail: cakalyanpatil@gmail.com
Cell - 9 8 2 2 6 5 7 0 9 0

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
Total B/F	58936778.20	Total B/F	33940937.84
		By Machinery & Equipment	
		EJ Dept.	258932.00
		By Dead Stock	3400.00
		By Batteries & Invertor	28700.00
		By Compuex Systems, Solapur	350000.00
		By Sundry Debtors	22280082.00
		By Bank Loan Installment	
		Paid 91600.00	
		Received 45800.00	45800.00
		By B. C. Scholarship/Freeship	
		Paid 8527042.00	
		Received 7561413.00	965629.00
		By Educational Bank Loan	
		Paid 59410.00	
		Received 29600.00	29810.00
		By Eligibility fee	
		Paid 7200.00	
		Received 7000.00	200.00
		By Closing Balances	
		Cash in hand 4999.00	
		<u>Cash at Bank</u>	
		<u>Brahm. Mane Sah. Bank Ltd.</u>	
		C/A A/c No. 91 751372.08	
		<u>Bank of India A/c No.</u>	
		71020110000055 276916.28	1033287.36
Total Rs.	58936778.20	Total Rs.	58936778.20

Checked and Subject to our report of
even date found correct



FOR KALYAN L. PATIL & CO.
CHARTERED ACCOUNTANT'S
PROP. KALYAN LIMBAJI PATIL
CHARTERED ACCOUNTANT
UDIN-22016295AAAAAA2420

Place : Solapur.

Date :- 01/12/2021

PRINCIPAL
S.P.M. POLYTECHNIC
KUMATHE, SOLAPUR.





KALYAN LIMBAJI PATIL
B.Com. (Hons.) F.C.A.

KALYAN L. PATIL & CO.
CHARTERED ACCOUNTANTS
" Kalyan Niwas ", 2/3 A, Shobha
Nagar, Civil Lines Solapur 413003
E-Mail: cakalyanpatil@gmail.com
Cell - 9 8 2 2 6 5 7 0 9 0

SHIKSHAN PRASARAK MANDAL KUMATHE'S
S. P. M. POLYTECHNIC KUMATHE
TAL. NORTH SOLAPUR, DIST. SOLAPUR

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH 2021

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Salary to Teaching Staff			
Basic Pay	8160152.00	By Tuition Fee 2020-21	33074261.00
A. G. P.	2093381.00	By Development fee 2020-21	829231.00
D. A.	9095010.00	By Miscellaneous Receipt	2.00
C. L. A.	48129.00	By Other Receipts	224123.00
H. R. A.	2038768.00		
T. A.	292061.00		
Special Allowance	24000.00		
	21751501.00		
To Salary to Non Teaching Staff			
Basic Pay	1538100.00		
A. G. P.	247500.00		
D. A.	1297890.00		
C. L. A.	4005.00		
H. R. A.	288420.00		
T. A.	16200.00		
	3392115.00		
To Salary to Technical Staff			
Basic Pay	870100.00		
A. G. P.	160800.00		
D. A.	927810.00		
C. L. A.	4355.00		
H. R. A.	188526.00		
T. A.	9150.00		
	2160741.00		
To Administration Charges on E.P.F.	22746.00		
To Advertisement Exps.	139307.00		
To Affiliation Fee	45000.00		
To Medical exps.	14060.00		
To Consulting Charges for E. P. F.	8260.00		
To Building rent	3570000.00		
To Electrical Material Exps.	15429.00		
To Interest & Damages on EPF Amt.	439.00		
To Internet & Lease line charges	335174.00		
Total C/f	31454772.00	Total C/f	34127617.00





KALYAN LIMBAJI PATIL
B.Com. (Hons.) F.C.A.

KALYAN L. PATIL & CO.
CHARTERED ACCOUNTANTS
"Kalyan Niwas", 2/3 A, Shobha
Nagar, Civil Lines Solapur 413003
E-Mail: cakalyanpatil@gmail.com
Cell - 9 8 2 2 6 5 7 0 9 0

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Total B/f	31454772.00	Total B/f	34127617.00
To Repairs & Maintaince exps.	19603.00		
To Assessment fee of Income tax	18000.00		
To Bank Commission	2312.84		
To Remmuneration exps.	297690.00		
To Sanitation exps.	2380.00		
To Software Renueation Charges	7920.00		
To NEET Examination 2020	33.00		
To Bond paper with notary & affidavit exps.	1772.00		
To Cultural Activities exps.	7742.00		
To Diesel exps. For generator	2746.00		
To Electrical fitting & Maint. exps.	11350.00		
To Electricity bill	230250.00		
To Garden exps.	2160.00		
To Spiral binding exps.	140.00		
To Gift & Ceromany exps.	990.00		
To Audit fee	9500.00		
To News Paper & Periodicals	614.00		
To Miscellaneous exps.	7351.00		
To Printing & Stationery			
Office	84461.00		
Students	468969.00		
	553430.00		
To Photo exps.	3500.00		
To Postage exps.	2721.00		
To Refreshment exps.	21932.00		
To Transportation charges	1060.00		
To Telephone bill	365.00		
To Training & Place. exps. for stud.	13300.00		
To Travelling exps.	28050.00		
To Xerox Machine maintenance exps.	10250.00		
To P. F. (Employers share)	257772.00		
Total C/f	32969705.84	Total C/f	34127617.00





KALYAN LIMBAJI PATIL
B.Com. (Hons.) F.C.A.

KALYAN L. PATIL & CO.
CHARTERED ACCOUNTANTS

"Kalyan Niwas", 2/3 A, Shobha
Nagar, Civil Lines Solapur 413003
E-Mail: cakalyanpatil@gmail.com
Cell - 9822657090

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Total B/f	32969705.84	Total B/f	34127617.00
To Consumable Exps.			
Computer Dept. 550.00			
Gen./office Dept 10520.00			
Mechanical Dept. 800.00			
Electronics Dept. 2063.00			
Workshop Dept. 2756.00	16689.00		
To Depreciation on			
As per Schedule "A" 791475.00			
As per Schedule "B" 149182.00			
As per Schedule "C" 13886.00	954543.00		
To Surplus Carried over to B/s	186679.16		
Total Rs.	34127617.00	Total Rs.	34127617.00

As per our report of even date.



FOR KALYAN L. PATIL & CO.
CHARTERED ACCOUNTANT'S
PROP. KALYAN LIMBAJI PATIL
CHARTERED ACCOUNTANT
UDIN-22016295AAAAAA2420

Place : Solapur.

Date :- 01/12/2021

PRINCIPAL
S.P.M. POLYTECHNIC
KUMATHE, SOLAPUR.





KALYAN LIMBAJI PATIL
B.Com. (Hons.) F.C.A.

KALYAN L. PATIL & CO.
CHARTERED ACCOUNTANTS
" Kalyan Niwas ", 2/3 A, Shobha
Nagar, Civil Lines Solapur 413003
E-Mail: cakalyanpatil@gmail.com
Cell - 9 8 2 2 6 5 7 0 9 0

SHIKSHAN PRASARAK MANDAL KUMATHE'S
S. P. M. POLYTECHNIC KUMATHE
TAL. NORTH SOLAPUR, DIST. SOLAPUR
BALANCE - SHEET AS ON 31/03/2021

LIABILITIES	AMOUNT	ASSETS	AMOUNT
Development Fund		Machinery & Equipments	
Bal. as per last B/s	280450.00	As per Schedule 'A'	3571507.00
Library Grant		Furniture	
Bal. as per last B/s	197000.00	As per Schedule 'B'	845365.00
P. T. C.		Library Books	
Bal. as per last B/s	8500.00	As per Schedule 'C'	
Lab & Library Deposit		Bal. as per last B/s	55545.00
Bal. as per last B/s	352300.00	Less :- Depreciation	13886.00
Advance Tuition Fee			41659.00
Bal. as per last B/s	5000.00	Less :- Recovery of lost books	2835.00
Deposits			38824.00
Staff Security Deposit		Utencils	
Bal. as per last B/s	11000.00	Bal. as per last B/s	2852.00
Other Liabilities		Office Equipments	
i) B.C. Scholarship / Freeship		Bal. as per last B/s	4657.00
Bal. as per last B/s	2564201.00	Dead Stock	
Less :- D. Y.	965629.00	Bal. as per last B/s	401167.00
	1598572.00	Add :- D. Y.	3400.00
ii) S.T.C. Scholarship			404567.00
Bal. as per last B/s	4000.00	Sports Material	
iii) Travelling Allowance		Bal. as per last B/s	35679.00
Bal. as per last B/s	17609.00	License Software	
iv) I. S. T. E. Membership Fee		Bal. as per last B/s	613139.00
Bal. as per last B/s	1260.00	Advance	
v) M.S.C.I.T. Exam Remuneration		Bal. as per last B/s	
Bal. as per last B/s	7031.00	Bagale B.S.	30000.00
vi) Exam Remuneration		Jadhav D. M.	21000.00
Bal. as per last B/s	70939.00	Shinde D.V	2000.00
Add :- D. Y.	57682.00	Badavane B.U.	2600.00
	128621.00		55600.00
vii) Apprentice Stipend			
Bal. as per last B/s	8865.00		
viii) Maintaince Allowance			
Bal. as per last B/s	65000.00		
Students Security Deposit			
Bal. as per last B/s	14805.00		
Total C/f	2700013.00	Total C/f	5572190.00





KALYAN LIMBAJI PATIL
B.Com. (Hons.) F.C.A.

KALYAN L. PATIL & CO.
CHARTERED ACCOUNTANTS
" Kalyan Niwas ", 2/3 A, Shobha
Nagar, Civil Lines Solapur 413003
E-Mail: cakalyanpatil@gmail.com
Cell - 9 8 2 2 6 5 7 0 9 0

LIABILITIES	AMOUNT	ASSETS	AMOUNT
Total B/f	2700013.00	Total B/f	5572190.00
Shriniwas Enterprises, Pune		Enrollment & Photo Pro. Form Fee	
Bal. as per last B/s	1488239.00	Bal. as per last B/s	1940.00
President S. P. M. Kumathe		Temporary Telephone Deposit	
Bal. as per last B/s	125483678.00	Bal. as per last B/s	667.00
Add :- D. Y.	19180000.00	Security Deposit (M. S. E. B.)	
	144663678.00	Bal. as per last B/s	41630.00
Books N All Pune		Telephone Deposit	
Bal. as per last B/s	21600.00	Bal. as per last B/s	500.00
Compuex System Solapur		Stock of M.F.G. Items by Student	
Bal. as per last B/s	456630.00	Job	497672.00
Less :- D. Y.	350000.00	Machi.& Equipment	134565.00
	106630.00	Dead Stock	1111568.00
Staff Salary Payable			1743805.00
Bal. as per last B/s	2154536.00	Store Material	
Add :- D. Y.	1597458.00	Bal. as per last B/s	33062.00
	3751994.00	Advance(Fine Testing Machineries)	
E. B. C. Scholarship		Bal. as per last B/s	78810.00
Bal. as per last B/s	38408.00	Students fees Receivable (S. Dr.)	
Providend Fund (Employees Share)		Bal. as per last B/s	25268352.00
Bal. as per last B/s	91677.00	Add :- D. Y.	22280082.00
Add :- D. Y.	769917.00	(As per o/s register)	47548434.00
	861594.00	Fire Extinguishers	
Society Installment		Bal. as per last B/s	40556.00
Bal. as per last B/s	46994.00	Shri Mahalaxmi Sales Associates	
Less :- D. Y.	46494.00	Bal. as per last B/s	40000.00
	500.00	Photo Copy & Verification fee	
Cup Training bill		Bal. as per last B/s	730.00
Bal. as per last B/s	23633.00	C. C. T. V. Camera	
ARC Receipts		Bal. as per last B/s	108531.00
Bal. as per last B/s	80125.00	Batteries	
Add :- D. Y.	24310.00	Bal. as per last B/s	29600.00
	104435.00	Add :- D. Y.	28700.00
Bank Loan Instalment			58300.00
Bal. as per last B/s	45800.00	Less :- Dep.	5000.00
Less :- D. Y.	45800.00		53300.00
	Nil		
Solapur Super Services			
Bal. as per last B/s	2005361.00		
AISHE Remuneration			
Bal. as per last B/s	2050.00		
S. Engineering			
Bal. as per last B/s	900.00		
RAC Remuneration			
Bal. as per last B/s	86466.00		
Total C/f	155855501.00	Total C/f	55264155.00





KALYAN LIMBAJI PATIL
B.Com. (Hons.) F.C.A.

KALYAN L. PATIL & CO.
CHARTERED ACCOUNTANTS
" Kalyan Niwas ", 2/3 A, Shobha
Nagar, Civil Lines Solapur 413003
E-Mail: cakalyanpatil@gmail.com
Cell - 9 8 2 2 6 5 7 0 9 0

LIABILITIES		AMOUNT	ASSETS		AMOUNT
Total B/f		155855501.00	Total B/f		55264155.00
<u>Samprati Offset Printers</u>			<u>Tirupati Enterprise, Pune</u>		
Bal. as per last B/s	21271.00		Bal. as per last B/s	125000.00	
Add :- D. Y.	<u>168969.00</u>	190240.00	Less :- Paid D. Y.	<u>258932.00</u>	
<u>Vaishnavi Highway services</u>			Trf. To Liabilities	-133932.00	
Bal. as per last B/s		483512.00	<u>Exam fee</u>		
<u>Eligibility fee</u>			Bal. as per last B/s	50990.00	
Bal. as per last B/s	500.00		Less :- D. Y.	<u>413000.00</u>	
Less :- D. Y.	<u>200.00</u>	300.00	Trf. To Liabilities	-362010.00	
<u>Enrollment fee</u>			<u>Closing Balances</u>		
Bal. as per last B/s		1050.00	Cash in hand	4999.00	
<u>Hytech Educational Equipment, Pune</u>			<u>Cash at Bank</u>		
Bal. as per last B/s		7446.00	<u>Brahm. Mane Sah. Bank Ltd.</u>		
<u>Tirupati Enterprises Pune</u>			C/A A/c No. 91	751372.08	
Trf. From Assets side		133932.00	<u>Bank of India A/c No.</u>		
<u>Vardhaman Glass Traders</u>			71020110000055	<u>276916.28</u>	1033287.36
Bal. as per last B/s		11266.00	<u>Income & Expenditure Account</u>		
<u>Rahul Electricals</u>			Bal. as per last B/s	101014546.80	
Bal. as per last B/s		15610.00	Less :- Surplus D. Y.	<u>186679.16</u>	100827867.64
<u>Vijay Sales & Services</u>					
Bal. as per last B/s		23600.00			
<u>Dream Technology</u>					
Bal. as per last B/s		14100.00			
<u>Educational Bank Loan</u>					
Bal. as per last B/s	29810.00				
Less :- Paid D. Y.	<u>29810.00</u>	Nil			
<u>Exam fee</u>					
Trf. From Assets side		362010.00			
<u>Korona Nidhi</u>					
During the year		26743.00			
Total Rs.		157125310.00	Total Rs.		157125310.00

As per our report of even date.

Place : Solapur.

Date :- 01/12/2021

PRINCIPAL
S.P.M. POLYTECHNIC
KUMATHE, SOLAPUR.



FOR KALYAN L. PATIL & CO.
CHARTERED ACCOUNTANT'S
PROP. KALYAN LIMBAJI PATIL
CHARTERED ACCOUNTANT
UDIN-22016295AAAAAA2420



Shikshan Prasarak Mandal's

S.P.M. POLYTECHNIC, KUMATHE

HOTGI ROAD, SOLAPUR – 413 224. Phone – 2602057

Web Site : www.spm.solapur.org

E-Mail : spmpkprincipal@gmail.com

SCHEDULE " A "

DEPRECIATION ON MACHINERY & EQUIPMENT

FOR THE YEAR ENDED 31st MARCH, 2021

Sr. No.	Item of Department	Rate of Depreciation	Opening WDV as on 01.04.2020	Additional During the Year 2020-2021 (C)		Less - Sale of Machinery	Net Value	Depreciation Amount	Net Value Depreciation (Closing WDV) 31.03.2021
				Upto 30.09.2020	From 01.10.2020				
1	COMPUTER ENGINEERING DEPT.	25	1360338	0	0	0	1360338	340085	1020253
2	ELECTRONICS ENGINEERING DEPT.	15	685385	258932	0	0	944317	141648	802669
3	MECHANICAL ENGINEERING DEPT.	15	1299728	0	0	0	1299728	194959	1104769
4	WORKSHOP DEPT.	15	285483	0	0	0	285483	42822	242661
5	PHYSICS DEPT.	15	40835	0	0	0	40835	6125	34710
6	CHEMISTRY DEPT.	15	27732	0	0	0	27732	4160	23572
7	INFORMATION & TECHNOLOGY DEPT.	25	9930	0	0	0	9930	2483	7447
8	GENERAL/ OFFICE DEPT.	15	394619	0	0	0	394619	59193	335426
TOTAL			4104050	258932	0	0	4362982	791475	3571507

S.P.M.
Accountant
 S.P.M. Polytechnic,
 Kumathe, Solapur



S.P.M.
Principal
 S.P.M. Polytechnic,
 Kumathe, Solapur



Kalyan L. Patil

KALYAN L. PATIL & CO.
 CHARTERED ACCOUNTANTS
 "KALYAN NIWAS", 2/3A, SHOBHA NAGAR,
 CIVIL LINES, SOLAPUR - 413 003.



Shikshan Prasarak Mandal's

S.P.M. POLYTECHNIC, KUMATHE

HOTGI ROAD, SOLAPUR – 413 224. Phone – 2602057

Web Site : www.spm.solapur.org

E-Mail : spmpkprincipal@gmail.com

SCHEDULE " B "

DEPRECIATION ON FURNITURE & FIXTURE

FOR THE YEAR ENDED 31ST MARCH, 2021

Sr. No.	Item of Department	Rate of Depreciation	Opening WDV as on 01.04.2020	Additional During the Year 2020-2021 (C)		Less - Sale of Furniture/ Dead Stock	Net Value E=(B+C-D)	Depreciation Amount F=(B+C1)xA +C2x(A/2)-DxA	Net Value Depreciation (Closing WDV) 31.03.2021 G=E-F
				Upto 30.09.2020	From 01.10.2020				
1	FURNITURE & FIXTURE	A	B	C1	C2	D	994547	149182	845365
	TOTAL	15	994547	0	0	0	994547	149182	845365


Accountant
S.P.M. Polytechnic,
Kumathe, Solapur




Principal
S.P.M. Polytechnic,
Kumathe, Solapur




KALYAN L. PATIL & CO.
CHARTERED ACCOUNTANTS
"KALYAN NIWAS", 2/3A, SHOBHA NAGAR,
CIVIL LINES, SOLAPUR - 413 003.



Shikshan Prasarak Mandal's

S.P.M. POLYTECHNIC, KUMATHE

HOTGI ROAD, SOLAPUR - 413 224. Phone - 2602057

Web Site : www.spm.solapur.org

E-Mail : spmprincipal@gmail.com

SCHEDULE "C"

DEPRECIATION ON LIBRARY BOOKS

FOR THE YEAR ENDED 31st MARCH, 2021

Sr. No.	Item of Department	Rate of Depreciation	Opening WDV as on 01.04.2020	Additional During the Year 2020-2021 (C)		Less - Recovery of Lost Library Books	Net Value	Depreciation Amount	Net Value Depreciation (Closing WDV) 31.03.2021
				Upto 30.09.2020	From 01.10.2020				
1	LIBRARY BOOKS	A 25	B 55545	C1 0	C2 0	D 2835	E=(B+C-D) 52710	F=(B+C1)xA +C2x(A/2)-DxA 13886	G=E-F 38824
TOTAL			55545	0	0	2835	52710	13886	38824


Accountant
S.P.M. Polytechnic,
Kumathe, Solapur




Principal
S.P.M. Polytechnic,
Kumathe, Solapur




KALYAN L. PATIL & CO.
CHARTERED ACCOUNTANTS
"KALYAN NIWAS", 2/3A, SHOBHA NAGAR,
CIVIL LINES, SOLAPUR - 413 003.