

Kalyan Limbaji Patil.

B.Com.(Hons.)F.C.A.

KALYAN L. PATIL & CO.

CHARTERED ACCOUNTANTS

“Shubharai Towers” 2nd floor,

157, South Kasaba, Datta Chowk,

SOLAPUR – 413 007

Dial: Off.2729091,Cell-9822657090

E-mail:-cakalyanpatil@gmail.com

AUDITORS'S REPORT

To,
THE PRINCIPAL,
S. P. M. POLYTECHNIC KUMATHE,
TAL. N. SOLAPUR,
DIST. SOLAPUR.

Subject :- Audit of Accounts for the year ended 31/03/2020

We have completed the audit of your S. P. M. Polytechnic College, Kumathe, Solapur for the year ended on 31st March 2020 and annexed Income and Expenditure account for the year ended on 31st March 2020 and Balance sheet as at 31st March 2020 which are in agreement with the books of account maintained by the college. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are containing of material misstatement. An audit includes examining on test basis, evidence supporting, the amounts and the disclosures in the financial statements. An audit also includes assessing the accounting principles use and significant estimates made by the management as well as evaluating the overall financial statement presentation. We believe that the audit provides reasonable basis for our opinion.

- a) Proper books of Account are kept by the Institutions including that of each segment.
- b) The Method of Accounting followed is of accrual basis including that of every segment.
- c) We have obtained all the information and explanations which were necessary for the purpose of audit and for the determination of fees by the authority.
- d) The Accounts of the Trust are submitted on by following accounting standard 17 or equivalent and AS and certified by the Statutory Auditor of the Institution as true and fair representation of segmental reporting.

In our opinion and to the best of our knowledge and according to the information and explanation given to us subject to notes given below the said account gives a true and fair view.

- In the case of Balance sheet the state of affairs of the institution and segment as at 31st March 2020
- In the case of Income and Expenditure account of the surplus / Deficit of the institutions and segment for the year ended on that date. “

Place :- Solapur.

Date :- 26/11/2020



FOR KALYAN L. PATIL & CO
CHARTERED ACCOUNTANTS
PROP.KALYAN LIMBAJI PATIL
CHARTERED ACCOUNTANT

SHIKSHAN PRASARAK MANDAL KUMATHE'SS. P. M. POLYTECHNIC KUMATHETAL. NORTH SOLAPUR, DIST. SOLAPURRECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDING 31st MARCH 2020

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To Opening Balances		By Salary to Teaching Staff	
Cash in hand	8595.00	Basic Pay	8432470.00
Cash at Bank		A. G. P.	2221129.00
<u>Brahm. Mane Sah. Bank Ltd.</u>		D. P.	30052.00
C/A A/c No. 91	465709.17	D. A.	9627908.00
C/A A/c No. 112	15802.00	C. L. A.	51723.00
<u>Bank of India A/c No.</u>		H. R. A.	2162263.00
71020110000055	13547.16	T. A.	322022.00
<u>Axis Bank A/c No.</u>		Special Allowance	24000.00
911010036533527	222534.11		22871567.00
To Tuition Fee 2019-20	21746602.00	By Salary to Non Teaching Staff	
To Development fee 2019-20	527070.00	Basic Pay	1851509.00
To Sale of Scrap Material	10890.00	A. G. P.	239400.00
To O/s Tuition fee 2018-19	5800.00	D. A.	1245501.00
To Other Receipts	170592.00	C. L. A.	3950.00
To Compuex Systems, Solapur	310210.00	H. R. A.	276778.00
To Examination & RAC Remuneration	66336.00	T. A.	15450.00
To Registration charges	6000.00		3632588.00
To Recovery of Lost Library Books	4423.00	By Salary to Technical Staff	
To Furniture & Fixture (Depreciation)	175508.00	Basic Pay	824560.00
To Library books (Depreciation)	19989.00	A. G. P.	153600.00
To President S.P.M. Kumathe	10459400.00	D. A.	880344.00
To Educational Bank Loan	29810.00	C. L. A.	4160.00
To Dream Technology	14100.00	H. R. A.	165592.00
To Sundry Debtors	6584678.50	T. A.	8850.00
To Advance			2037106.00
Badavane V. U.	10000.00	By Administration Charges on E.P.F.	92339.00
Vijapure I. H.	10000.00	By Advertisement Exps.	165472.00
Kulkarni S. S.	13000.00	By Affiliation Fee	45000.00
	33000.00	By AICTE Application Processing fee	60000.00
		By Consulting Charges for E. P. F.	9912.00
		By Building rent	3570000.00
		By Depreciation a/c	1001637.00
		By Electrical Material Exps.	38825.00
		By Insurance exps.	142727.00
		By Internet & Lease line charges	401649.00
		By Lab Manuals exps.	228000.00
Total C/F	40890595.94	Total C/F	34296822.00



RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
Total B/F	40890595.94	Total B/F	34296822.00
<u>To Depreciation on</u>		By Repairs & Maintaince exps.	44999.00
(Machinery & Equipment)		By Allumini Meet exps.	1070.00
Chemistry Dept 4894.00		By Assessment fee of Income tax	18000.00
Computer Dept. 327341.00		By Bank Charges	3509.74
E. J. Dept. 120730.00		By Remmuneration exps.	578590.00
IT Dept 3310.00		By Sanitation exps.	120000.00
Mech. Dept. 223788.00		By Software Renueation Charges	8024.00
Office/General Dept. 68492.00		By Sanitary Material exps.	257.00
Physics Dept. 7206.00		By Curtains exps.	1350.00
Workshop Dept. 50379.00	806140.00	By Bond paper with notary & affidavit exps.	2260.00
<u>To Photo Copy & Verification Fee</u>		By Cultural Activities exps.	12641.00
Received 120150.00		By Diesel exps. For generator	24600.00
Paid 120050.00	100.00	By Electrical fitting & Maint. exps.	20140.00
<u>To B. C. Scholarship/Freeship</u>		By Electricity bill	395210.00
Received 22533344.00		By Examination exps.	13985.00
Paid 21528208.00	1005136.00	By Spiral binding exps.	465.00
<u>To Eligibility fee</u>		By Sports Activities exps.	5745.00
Received 10200.00		By Gift & Ceromany exps.	9622.00
Paid 10200.00	Nil	By Audit fee	9500.00
<u>To Enrollment Fee</u>		By News Paper & Periodicals	7355.00
Received 54390.00		By Miscellaneous exps.	7145.00
Paid 54390.00	Nil	By Tree Plantation exps.	750.00
<u>To Income Tax</u>		<u>By Printing & Stationery</u>	
Received 812243.00		Office 89639.00	
Paid 812243.00	Nil	Students 486160.00	575799.00
<u>To Professional Tax</u>		By Photo exps.	3520.00
Received 135475.00		By Postage exps.	636.00
Paid 135475.00	Nil	By Pro-rata fee	8750.00
<u>To E. B. C. Scholarship</u>		By Refreshment exps.	67282.00
Received 3938904.50		By Transportation charges	27780.00
Paid 3938904.50	Nil	By Staff Training exps.	6000.00
		By Sub. for Library Magazine & S/w	36559.00
		By Telephone bill	1255.00
Total C/F	42701971.94	Total C/F	36309620.74



RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
Total B/F	42701971.94	Total B/F	36309620.74
		By Interest & Damages on EPF	5772.00
		By Medical exps.	1205.00
		By Training & Place. exps.for stud.	36227.00
		By MSBTE Charges	500.00
		By Travelling exps.	73697.00
		By Toll Naka Charges	370.00
		By Water charges	194400.00
		By Xerox exps.	9536.00
		By Xerox Machine maintenance exps.	10200.00
		By Technowave Paper Presentation exps. 2019-20	10300.00
		<u>By Consumable Exps.</u>	
		Computer Dept. 3030.00	
		Gen./office Dept 12691.00	
		Mechanical Dept. 7310.00	
		Electronics Dept. 4725.00	
		Workshop Dept. 34881.00	
		Chemistry Dept. 3685.00	66322.00
		By P. F. (Employers share)	1107813.00
		<u>By Machinery & Equipment</u>	
		EJ Dept. 2500.00	
		Computer Dept. 756630.00	
		ME Dept 63198.00	
		Office/General 20764.00	843092.00
		By Sports Material	2754.00
		By Store Material Workshop Dept.	22240.00
		By Licened Software	27600.00
		By Dead Stock	2750.00
		By Arvind Sales Corporation Solapur	985.00
		By Cartridge House	750.00
		By C. S. Swami Sanitation	11610.00
		By Sachin Offset, Solapur	8850.00
		By Krishna Light House	5227.00
		By Nvis Technologies Pvt. Ltd.	26009.00
		By Scientech Technologies Pvt. Ltd.	122397.00
Total C/F	42701971.94	Total C/F	38900226.74



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RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
Total B/F	42701971.94	Total B/F	38900226.74
		By Shree Software Solution & Training Center	5600.00
		By Tirupati Enterprise Pune	125000.00
		By Society Installment	46494.00
		By Staff Salary Payable	2207067.00
		By Exam fee	
		Paid	1267000.00
		Received	1207400.00
			59600.00
		By Provident Fund(Employees Share)	
		Paid	1107813.00
		Received	1103701.00
			4112.00
		By Bank Loan Installment	
		Paid	541500.00
		Received	537400.00
			4100.00
		By Closing Balances	
		Cash in hand	4772.00
		Cash at Bank	
		<u>Brahm. Mane Sah. Bank Ltd.</u>	
		C/A A/c No. 91	49365.88
		C/A A/c No. 112	Nil
		<u>Bank of India A/c No.</u>	
		71020110000055	1295634.32
		<u>Axis Bank A/c No.</u>	
		911010036533527	Nil
			1349772.20
Total Rs.	42701971.94	Total Rs.	42701971.94


PRINCIPAL
S.P.M. POLYTECHNIC
KUMATHE, SOLAPUR.

Place :- Solapur

Date :- 26/11/2020



Checked and Subject to our report of
even date found correct



FOR KALYAN L. PATIL & CO.
CHARTERED ACCOUNTANT'S
PROP.KALYAN LIMBAJI PATIL
CHARTERED ACCOUNTANT

SHIKSHAN PRASARAK MANDAL KUMATHE'S**S. P. M. POLYTECHNIC KUMATHE****TAL. NORTH SOLAPUR, DIST. SOLAPUR****INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH 2020**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
<u>To Salary to Teaching Staff</u>		By Tuition Fee 2019-20	21746602.00
Basic Pay	8432470.00	By Development fee 2019-20	527070.00
A. G. P.	2221129.00	By Sale of Scrap Material	10890.00
D. P.	30052.00	By O/s Tuition fee 2018-19	5800.00
D. A.	9627908.00	By Other Receipts	170592.00
C. L. A.	51723.00	By Registration charges	6000.00
H. R. A.	2162263.00	By Examination & RAC Remuneration	66336.00
T. A.	322022.00		
Special Allowance	<u>24000.00</u>	By Deficit Carried over to B/s	15292672.74
<u>To Salary to Non Teaching Staff</u>			
Basic Pay	1851509.00		
A. G. P.	239400.00		
D. A.	1245501.00		
C. L. A.	3950.00		
H. R. A.	276778.00		
T. A.	<u>15450.00</u>		
	3632588.00		
<u>To Salary to Technical Staff</u>			
Basic Pay	824560.00		
A. G. P.	153600.00		
D. A.	880344.00		
C. L. A.	4160.00		
H. R. A.	165592.00		
T. A.	<u>8850.00</u>		
	2037106.00		
To Administration Charges on E.P.F.	92339.00		
To Advertisement Exps.	165472.00		
To Affiliation Fee	45000.00		
To AICTE Application Processing fee	60000.00		
To Consulting Charges for E. P. F.	9912.00		
To Building rent	3570000.00		
To Electrical Material Exps.	38825.00		
To Insurance exps.	142727.00		
To Internet & Lease line charges	401649.00		
To Lab Mannuals exps.	228000.00		
Total C/f	33295185.00	Total C/f	37825962.74



EXPENDITURE	AMOUNT	INCOME	AMOUNT
Total B/f	33295185.00	Total B/f	37825962.74
To Repairs & Maintaince exps.	44999.00		
To Allumini Meet exps.	1070.00		
To Assessment fee of Income tax	18000.00		
To Bank Charges	3509.74		
To Remmuneration exps.	578590.00		
To Sanitation exps.	120000.00		
To Software Renueation Charges	8024.00		
To Sanitary Material exps.	257.00		
To Curtains exps.	1350.00		
To Bond paper with notary & affidavit exps.	2260.00		
To Cultural Activities exps.	12641.00		
To Diesel exps. For generator	24600.00		
To Electrical fitting & Maint. exps.	20140.00		
To Electricity bill	395210.00		
To Examination exps.	13985.00		
To Spiral binding exps.	465.00		
To Sports Activities exps.	5745.00		
To Gift & Ceromany exps.	9622.00		
To Audit fee	9500.00		
To News Paper & Periodicals	7355.00		
To Miscellaneous exps.	7145.00		
To Tree Plantation exps.	750.00		
<u>To Printing & Stationery</u>			
Office	89639.00		
Students	<u>486160.00</u>		
	575799.00		
To Photo exps.	3520.00		
To Postage exps.	636.00		
To Pro-rata fee	8750.00		
To Refreshment exps.	67282.00		
To Transportation charges	27780.00		
To Staff Training exps.	6000.00		
To Sub. for Library Magazine & S/w	36559.00		
To Telephone bill	1255.00		
Total C/f	35307983.74	Total C/f	37825962.74



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EXPENDITURE	AMOUNT	INCOME	AMOUNT
Total B/f	35307983.74	Total B/f	37825962.74
To Interest & Damages on EPF	5772.00		
To Medical exps.	1205.00		
To Training & Place. exps.for stud.	36227.00		
To MSBTE Charges	500.00		
To Travelling exps.	73697.00		
To Toll Naka Charges	370.00		
To Water charges	194400.00		
To Xerox exps.	9536.00		
To Xerox Machine maintenance exps.	10200.00		
To Technowave Paper Presentation exps. 2019-20	10300.00		
To Consumable Exps.			
Computer Dept.	3030.00		
Gen./office Dept	12691.00		
Mechanical Dept.	7310.00		
Electronics Dept.	4725.00		
Workshop Dept.	34881.00		
Chemistry Dept.	3685.00	66322.00	
To P. F. (Employers share)	1107813.00		
To Depreciation on			
As per Schedule "A"	806140.00		
As per Schedule "B"	175508.00		
As per Schedule "C"	19989.00	1001637.00	
Total Rs.	37825962.74	Total Rs.	37825962.74



PRINCIPAL
S.P.M. POLYTECHNIC
KUMATHE, SOLAPUR.

Place : Solapur.

Date :- 26/11/2020



As per our report of even date.


FOR KALYAN L. PATIL & CO.
CHARTERED ACCOUNTANT'S
PROP.KALYAN LIMBAJI PATIL
CHARTERED ACCOUNTANT

SHIKSHAN PRASARAK MANDAL KUMATHE'S

S. P. M. POLYTECHNIC KUMATHE

TAL. NORTH SOLAPUR, DIST. SOLAPUR

BALANCE - SHEET AS ON 31/03/2020

LIABILITIES	AMOUNT	ASSETS	AMOUNT
Development Fund		Machinery & Equipments	
Bal. as per last B/s	280450.00	As per Schedule 'A'	4104050.00
Library Grant		Furniture	
Bal. as per last B/s	197000.00	As per Schedule 'B'	994547.00
P. T. C.		Library Books	
Bal. as per last B/s	8500.00	As per Schedule 'C'	
Lab & Library Deposit		Bal. as per last B/s	79957.00
Bal. as per last B/s	352300.00	Less :- Depreciation	<u>19989.00</u>
Advance Tuition Fee			59968.00
Bal. as per last B/s	5000.00	Less :- Recovery of lost books	<u>4423.00</u>
Deposits			55545.00
Staff Security Deposit		Utencils	
Bal. as per last B/s	11000.00	Bal. as per last B/s	2852.00
Other Liabilities		Office Equipments	
i) B.C. Scholarship / Freeship		Bal. as per last B/s	4657.00
Bal. as per last B/s	1559065.00	Dead Stock	
Add :- D. Y.	<u>1005136.00</u>	Bal. as per last B/s	398417.00
	2564201.00	Add :- D. Y.	<u>2750.00</u>
ii) S.T.C. Scholarship			401167.00
Bal. as per last B/s	4000.00	Sports Material	
iii) Travelling Allowance		Bal. as per last B/s	32925.00
Bal. as per last B/s	17609.00	Add :- D. Y.	<u>2754.00</u>
iv) I. S. T. E. Membership Fee			35679.00
Bal. as per last B/s	1260.00	License Software	
v) M.S.C.I.T. Exam Remuneration		Bal. as per last B/s	585539.00
Bal. as per last B/s	7031.00	Add :- D. Y.	<u>27600.00</u>
vi) Exam Remuneration			613139.00
Bal. as per last B/s	70939.00	Advance	
vii) Apprentice Stipend		Bal. as per last B/s	
Bal. as per last B/s	8865.00	Bagale B.S.	30000.00
viii) Maintaince Allowance		Jadhav D. M.	21000.00
Bal. as per last B/s	65000.00	Shinde D.V	2000.00
Students Security Deposit		Badavane B.U.	12600.00
Bal. as per last B/s	14805.00	Less :- D.Y.	<u>10000.00</u>
Shrinivas Enterprises, Pune		Vijapure I.H.(last B/s)	10000.00
Bal. as per last B/s	1488239.00	Less :- D. Y.	<u>10000.00</u>
		Kulkarni S.S.	13000.00
		Less :- D. Y.	<u>13000.00</u>
			Nil
			Nil
Total C/f	5096199.00	Total C/f	6267236.00



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B.Com. (Hons.) F.C.A.

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LIABILITIES	AMOUNT	ASSETS	AMOUNT
Total B/f	5096199.00	Total B/f	6267236.00
President S. P. M. Kumathe		Enrollment & Photo Pro. Form Fee	
Bal. as per last B/s	115024278.00	Bal. as per last B/s	1940.00
Add :- D. Y.	<u>10459400.00</u>	Temporary Telephone Deposit	
Books N All Pune		Bal. as per last B/s	667.00
Bal. as per last B/s	21600.00	Security Deposit (M. S. E. B.)	
Compuex System Solapur		Bal. as per last B/s	41630.00
Bal. as per last B/s	146420.00	Telephone Deposit	
Add :- D. Y.	<u>310210.00</u>	Bal. as per last B/s	500.00
Staff Salary Payable		Stock of M.F.G. Items by Student	
Bal. as per last B/s	4361603.00	Job	497672.00
Less :- D. Y.	<u>2207067.00</u>	Machi.& Equipment	134565.00
E. B. C. Scholarship		Dead Stock	<u>1111568.00</u>
Bal. as per last B/s	38408.00	Store Material	
Providend Fund (Employees Share)		Bal. as per last B/s	10822.00
Bal. as per last B/s	95789.00	Add :- D. Y.	<u>22240.00</u>
Less :- D. Y.	<u>4112.00</u>	Advance(Fine Testing Machinerics)	
Society Installment		Bal. as per last B/s	78810.00
Bal. as per last B/s	46994.00	Students fees Receivable (S. Dr.)	
Less :- D. Y.	<u>46494.00</u>	Bal. as per last B/s	31853030.50
Cup Training bill		Less :- D. Y.	<u>6584678.50</u>
Bal. as per last B/s	23633.00	(As per o/s register)	
ARC Receipts		Fire Extinguishers	
Bal. as per last B/s	80125.00	Bal. as per last B/s	40556.00
Bank Loan Instalment		Shri Mahalaxmi Sales Associates	
Bal. as per last B/s	49900.00	Bal. as per last B/s	40000.00
Less :- D. Y.	<u>4100.00</u>	Photo Copy & Verification fee	
Solapur Super Services		Bal. as per last B/s	830.00
Bal. as per last B/s	2005361.00	Less :- D. Y.	<u>100.00</u>
AISHE Remuneration		C. C. T. V. Camera	
Bal. as per last B/s	2050.00	Bal. as per last B/s	108531.00
S. Engineering		Batteries	
Bal. as per last B/s	900.00	Bal. as per last B/s	29600.00
RAC Remuneration		Tirupati Enterprise, Pune	
Bal. as per last B/s	86466.00	During the year	125000.00
Samprati Offset Printers		Exam fee	
Bal. as per last B/s	21271.00	Transfer from Libilities side	50990.00
Total C/f	135608834.00	Total C/f	33831409.00



LIABILITIES	AMOUNT	ASSETS	AMOUNT
Total B/f	135608834.00	Total B/f	33831409.00
<u>Vaishnavi Highway services</u>		<u>Closing Balances</u>	
Bal. as per last B/s	483512.00	Cash in hand	4772.00
<u>Exam fee</u>		<u>Cash at Bank</u>	
Bal. as per last B/s	8610.00	<u>Brahm. Mane Sah. Bank Ltd.</u>	
Less :- D. Y.	<u>59600.00</u>	C/A A/c No. 91	49365.88
Transfer to Assets side	-50990.00	C/A A/c No. 112	0.00
<u>Arvind Sales Corporation, Solapur</u>		<u>Bank of India A/c No.</u>	
Bal. as per last B/s	985.00	71020110000055	1295634.32
Less :- D. Y.	<u>985.00</u>	<u>Axis Bank A/c No.</u>	
<u>Eligibility fee</u>		911010036533527	<u>0.00</u>
Bal. as per last B/s	500.00	<u>Income & Expenditure Account</u>	
<u>Enrollment fee</u>		Bal. as per last B/s	85721874.06
Bal. as per last B/s	1050.00	Add :- Deficit D. Y.	<u>15292672.74</u>
<u>Hytech Educational Equipment, Pune</u>			101014546.80
Bal. as per last B/s	7446.00		
<u>Cartridge House</u>			
Bal. as per last B/s	750.00		
Less :- D. Y.	<u>750.00</u>		
<u>Vardhaman Glass Traders</u>			
Bal. as per last B/s	11266.00		
<u>C. S. Swami Sanitation</u>			
Bal. as per last B/s	11610.00		
Less :- D. Y.	<u>11610.00</u>		
<u>Krishna Light House</u>			
Bal. as per last B/s	5227.00		
Less :- D. Y.	<u>5227.00</u>		
<u>Rahul Electricals</u>			
Bal. as per last B/s	15610.00		
<u>Scientech Technologies Pvt. Ltd. Pune</u>			
Bal. as per last B/s	122397.00		
Less :- D. Y.	<u>122397.00</u>		
<u>Shri. Software Solution & Training Centre</u>			
Bal. as per last B/s	5600.00		
Less :- D. Y.	<u>5600.00</u>		
Total C/f	136128218.00	Total C/f	136195728.00

KALYAN LIMBAJI PATIL
B.Com. (Hons.) F.C.A.

KALYAN L. PATIL & CO.
CHARTERED ACCOUNTANTS
" Shubharai Towers " 2nd Floor,
157, South Kasba, Datta Chowk,
SOLAPUR - 413 007.
Dial-Off.2729091, Cell-9822657090
E-Mail: cakalyanpatil@gmail.com

LIABILITIES	AMOUNT	ASSETS	AMOUNT
Total C/f	136128218.00	Total C/f	136195728.00
<u>Vijay Sales & Services</u>			
Bal. as per last B/s	23600.00		
<u>Nvis Technologies Pvt. Ltd.</u>			
Bal. as per last B/s	26009.00		
Less :- D. Y.	<u>26009.00</u>	Nil	
<u>Sachin Offset Solapur</u>			
Bal. as per last B/s	8850.00		
Less :- D. Y.	<u>8850.00</u>	Nil	
<u>Dream Technology</u>			
During the year	14100.00		
<u>Educational Bank Loan</u>			
During the year	29810.00		
Total Rs.	136195728.00	Total Rs.	136195728.00


PRINCIPAL
S.P.M. POLYTECHNIC
KUMATHE, SOLAPUR.



Place : Solapur.

Date :- 26/11/2020



As per our report of even date.




FOR KALYAN L. PATIL & CO.
CHARTERED ACCOUNTANT'S
PROP. KALYAN LIMBAJI PATIL
CHARTERED ACCOUNTANT



Shikshan Prasarak Mandal's
S.P.M. POLYTECHNIC, KUMATHE
HOTGI ROAD, SOLAPUR – 413 224. Phone – 2602057
Web Site : www.spmsolapur.org
E-Mail : spmpkprincipal@gmail.com

SCHEDULE " A "
DEPRECIATION ON MACHINERY & EQUIPMENT
FOR THE YEAR ENDED 31ST MARCH, 2020


Sr. No.	Item of Department	Rate of Depreciation	Opening WDV as on 01.04.2019	Additional During the Year 2019-2020 (C)		Less - Sale of Machinery	Net Value	Depreciation Amount	Net Value Depreciation (Closing WDV) 31.03.2020
				Upto 30.09.2019	From 01.10.2019				
		A	B	C1	C2	D	E=(B+C-D)	F=(B+C1)xA +C2x(A/2)-DxA	G=E-F
1	COMPUTER ENGINEERING DEPT.	25	931049	0	756630	0	1687679	327341	1360338
2	ELECTRONICS ENGINEERING DEPT.	15	803615	0	2500	0	806115	120730	685385
3	MECHANICAL ENGINEERING DEPT.	15	1460318	0	63198	0	1523516	223788	1299728
4	WORKSHOP DEPT.	15	335862	0	0	0	335862	50379	285483
5	PHYSICS DEPT.	15	48041	0	0	0	48041	7206	40835
6	CHEMISTRY DEPT.	15	32626	0	0	0	32626	4894	27732
7	INFORMATION & TECHNOLOGY DEPT.	25	13240	0	0	0	13240	3310	9930
8	GENERAL/ OFFICE DEPT.	15	442347	7764	13000	0	463111	68492	394619
TOTAL			4067098	7764	835328	0	4910190	806140	4104050


Accountant
S.P.M. Polytechnic,
Kumathe, Solapur




Principal
S.P.M. Polytechnic,
Kumathe, Solapur




KALYAN L. PATIL & CO.
CHARTERED ACCOUNTANTS
SHUBHARAI TOWERS, 2ND FLOOR
157, SOUTH KASBA, DATTA CHOWK,
SOLAPUR - 413 007.



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SCHEDULE " B "
DEPRECIATION ON FURNITURE & FIXTURE
FOR THE YEAR ENDED 31ST MARCH, 2020

Sr. No.	Item of Department	Rate of Depreciation	Opening WDV as on 01.04.2019	Additional During the Year 2019-2020 (C)		Less - Sale of Furniture/ Dead Stock	Net Value	Depreciation Amount	Net Value Depreciation (Closing WDV) 31.03.2020
				Upto 30.09.2019	From 01.10.2019				
		A	B	C1	C2	D	E=(B+C-D)	F=(B+C1)xA +C2x(A/2)-DxA	G=E-F
1	FURNITURE & FIXTURE	15	1170055	0	0	0	1170055	175508	994547
TOTAL			1170055	0	0	0	1170055	175508	994547


Accountant
S.P.M. Polytechnic,
Kumathe, Solapur




Principal
S.P.M. Polytechnic,
Kumathe, Solapur




KALYAN L. PATIL & CO.
CHARTERED ACCOUNTANTS
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157, SOUTH KASBA, DATTA CHOWK,
SOLAPUR - 413 007.



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SCHEDULE " C "
DEPRECIATION ON LIBRARY BOOKS
FOR THE YEAR ENDED 31ST MARCH, 2020

Sr. No.	Item of Department	Rate of Depreciation	Opening WDV as on 01.04.2019	Additional During the Year 2019-2020 (C)		Less - Recovery of Lost Library Books	Net Value	Depreciation Amount	Net Value Depreciation (Closing WDV) 31.03.2020
				Upto 30.09.2019	From 01.10.2019				
				A	B				
1	LIBRARY BOOKS	25	79957	0	0	4423	75534	19989	55545
TOTAL			79957	0	0	4423	75534	19989	55545

Accountant
S.P.M. Polytechnic,
Kumathe, Solapur



Principal
S.P.M. Polytechnic,
Kumathe, Solapur



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SOLAPUR - 413 007.